

*Unless otherwise defined in this announcement, terms defined in the prospectus dated 19 March 2018 (the “**Prospectus**”) issued by Jiangsu Innovative Ecological New Materials Limited (the “**Company**”) have the same meanings when used in this announcement.*

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This announcement is for information purposes only and does not constitute an invitation or offer or an invitation to induce and offer by any person to acquire, purchase or subscribe for securities or any Shares under the Share Offer. Potential investors should read the Prospectus for detailed information about the Share Offer before deciding whether or not to invest in the Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not, and is not intended to be, an offer of securities of the Company for sale in or into the United States. The securities referred to in this announcement have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”), or the securities laws of any state of the United States, and may not be offered or sold within the United States (as defined in Regulation S under the U.S. Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any applicable state or local securities law. There will be no public offering of securities in the United States. This announcement and the information contained herein are not for release, publication or distribution, directly or indirectly, in or into the United States.*

The Joint Coordinators confirm that there has been no over-allocation in the Placing and the Over-allotment Option will not be exercised. In view of the fact that there has been no over-allocation in the Placing, no stabilization activity as described in the Prospectus will take place during the stabilization period.

Potential investors of the Public Offer Shares should note that the Joint Coordinators (for themselves and on behalf of the Public Offer Underwriters) has the right in certain circumstances to terminate the Public Offer Underwriting Agreement upon giving notice in writing to the Company if any of the events set out in the section headed “Underwriting — Underwriting arrangements and expenses — Public Offer Underwriting Agreement — Grounds for termination” in the Prospectus occurs at any time prior to 8:00 a.m. on the Listing Date (which is currently expected to be on Wednesday, 28 March 2018).

Unless otherwise specified, all dates and time in this announcement refers to Hong Kong dates and time.



J S C X

Jiangsu Innovative Ecological New Materials Limited
江蘇創新環保新材料有限公司

(Incorporated in the Cayman Islands with limited liability)

SHARE OFFER

Number of Offer Shares under the : 120,000,000 Shares

Share Offer

Number of Public Offer Shares : 60,000,000 Shares (as adjusted after re-allocation)

Number of Placing Shares : 60,000,000 Shares (as adjusted after re-allocation)

**Offer Price : HK\$1.25 per Offer Share, plus
brokerage fee of 1.0%, SFC transaction
levy of 0.0027% and Hong Kong Stock
Exchange trading fee of 0.005%**

Nominal value : HK\$0.01 per Share

Stock code : 2116

Sole Sponsor

東方融資(香港)有限公司
ORIENT CAPITAL (HONG KONG) LIMITED

Joint Coordinators, Joint Bookrunners and Joint Lead Managers

東方證券(香港)有限公司
ORIENT SECURITIES (HONG KONG) LIMITED

 **國泰君安國際**
GUOTAI JUNAN INTERNATIONAL

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price and Net Proceeds

- The Offer Price has been determined at HK\$1.25 per Offer Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$1.25 per Offer Share, the net proceeds from the Share Offer to be received by the Company (without taking into account the Shares to be issued upon exercise of options which may be granted under the Share Option Scheme), after deducting the underwriting commission and fees and other estimated expenses payable by the Company in relation to the Share Offer, are estimated to be approximately HK\$117.6 million. The Company currently intends to apply such net proceeds in accordance with the purposes set out in “Future Plans and Use of Proceeds” of the Prospectus.

Applications Under the Public Offer

- The Offer Shares initially offered under the Public Offer have been very significantly over-subscribed. A total of 18,834 valid applications were received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** Service Provider under the **White Form eIPO** service for a total of 2,716,996,000 Public Offer Shares, representing approximately 226.42 times of the total number of 12,000,000 Public Offer Shares initially available under the Public Offer.
- Because of the over-subscription in the Public Offer, the reallocation mechanism under the Practice Note 18 of the Listing Rules and as described in “Structure of the Share Offer — Public Offer — Reallocation” of the Prospectus has been applied. As the Offer Shares under the Placing are oversubscribed and the number of Offer Shares validly applied for in the Public Offer represents more than 100 times of the number of Offer Shares initially available under the Public Offer, a total of 48,000,000 Offer Shares have been reallocated from the Placing to the Public Offer. As a result, the final number of the Public Offer Shares is 60,000,000 Offer Shares, representing 50% of the initial number of the Offer Shares (without taking into account the Shares to be issued upon the exercise of options which may be granted under the Share Option Scheme).

Placing

- The Offer Shares initially offered under the Placing have been moderately over-subscribed. A total of 320,425,600 Offer Shares under the Placing have been subscribed, representing approximately 3.0 times of the total number of 108,000,000 Offer Shares initially available for subscription under the Placing. The final number of Offer Shares under the Placing is 60,000,000 Shares after reallocation to the Public Offer, representing 50% of the total number of the Offer Shares under the Share Offer (without taking into account the Shares to be issued upon the exercise of options which may be granted under the Share Option Scheme). Pursuant to the Placing, a total of 18 placees have been allotted Placing Shares of 5 board lots or less, representing approximately 5.42% of the total number of the 332 placees under the Placing. A total of 158,000 Placing Shares have been allocated to these placees, representing approximately 0.26% of the 60,000,000 Placing Shares after re-allocation to the Public Offer.
- None of the Sole Sponsor, the Joint Coordinators, the Joint Bookrunners, the Joint Lead Managers and the Underwriters and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in the placing guidelines for equity securities as set forth in Appendix 6 to the Listing Rules (“**Placing Guidelines**”)) has taken up any Offer Shares for its own benefit under the Share Offer, whether in their own names or through nominees. The Directors confirm that no Offer Shares have been allocated to applicants who are core connected persons, directors or existing shareholders of the Company or their respective close associates within the meaning of the Listing Rules, whether in their own names or through nominees. The Placing is in compliance with the Placing Guidelines and no Offer Shares placed by or through the Joint Coordinators and the Underwriters under the Share Offer have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees. No placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer. None of the placees under the Placing will become a substantial shareholder (as defined in the Listing Rules) of the Company after the Placing and the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Over-allotment Option

- In connection with the Share Offer, the Company has granted the Over-allotment Option to the Joint Coordinators exercisable at the sole discretion of the Joint Coordinators on behalf of the Placing Underwriters) at any time from the date of the Placing Underwriting Agreement until 30 days from the date of the last day of lodging application under the Public Offer (i.e. 21 April 2018), to require the Company to issue and allot up to 18,000,000 additional Shares, representing 15% of the number of the Offer Shares initially available under the Share Offer (without taking into account the Shares to be issued upon the exercise of options which may be granted under the Share Option Scheme), at the same price per Offer Share under the Placing to cover over-allocation in the Placing, if any, on the same terms and conditions as the Offer Shares that are subject to the Share Offer. No over-allocation of the Shares was made in the Placing. Therefore, the Over-allotment Option will not be exercised, and there will not be any stock borrowing arrangement for the purpose of covering the over-allocation. In view of the fact that there has been no over-allocation in the Placing, no stabilizing action will be taken during the stabilization period.

Results of Allocations

- In relation to the Public Offer, the Company announces that the results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants will be made available at the times and dates and in the manner specified below:
- in the announcement to be posted on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.jscxsh.cn no later than 9:00 a.m. on Tuesday, 27 March 2018;
- from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID/ Business Registration Number" function on a 24-hour basis from 8:00 a.m. on Tuesday, 27 March 2018 to 12:00 midnight on Monday, 2 April 2018;
- by telephone enquiry line by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Tuesday, 27 March 2018 to Friday, 30 March 2018; and
- in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 27 March 2018 to Thursday, 29 March 2018 at all the receiving bank designated branches and sub-branches of the receiving banks.

Dispatch/Collection of Share Certificates and Refund Monies

- Applicants who have applied for 1,000,000 Public Offer Shares or more on **WHITE** Application Forms and have provided all information required by their Application Forms and applicants who have applied for 1,000,000 Public Offer Shares or more through the **White Form eIPO** service by submitting an electronic application through the designated website www.eipo.com.hk and their applications are wholly or partially successful, may collect their Share certificate(s) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 27 March 2018, or such other date as notified by the Company in the newspapers.
- Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms or **White Form eIPO** service which have applied for less than 1,000,000 Public Offer Shares, are expected to be dispatched to those entitled to the address specified in the relevant **WHITE** Application Forms or in the relevant application instructions through the **White Form eIPO** service by ordinary post at their own risk on or before Tuesday, 27 March 2018.
- Wholly or partially successful applicants on **YELLOW** Application Forms will have their Share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as instructed by the applicants in the **YELLOW** Application Forms on Tuesday, 27 March 2018 or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Share Certificates for Public Offer allotted to applicants giving **electronic application instructions** to HKSCC via CCASS will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as instructed by them electronically, on Tuesday, 27 March 2018, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

- Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS should check the number of Public Offer Shares allocated to them and the amount of refund monies (if any) payable (if they applied by giving **electronic application instructions** to HKSCC via CCASS) with that CCASS Participant.
- Applicants on **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 Public Offer Shares or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms, may collect their refund cheque(s) (where applicable) in person from Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 27 March 2018, or such other date as notified by the Company in the newspapers.
- Refund cheques for wholly or partially successful or unsuccessful applicants on **WHITE** or **YELLOW** Application Forms which have applied for less than 1,000,000 Public Offer Shares, are expected to be dispatched by ordinary post to the addresses specified on their Application Forms at their own risk on or before Tuesday, 27 March 2018.
- For applicants who have applied through the **White Form eIPO** service and paid their application monies through a single bank account, refund monies (if any) will be dispatched to those bank accounts in the form of e-Refund payment instructions on Tuesday, 27 March 2018. For applicants who have applied through the **White Form eIPO** service and paid their application monies from multiple bank accounts, refund monies (if any) in the form of refund cheque(s) will be dispatched to the addresses specified in their application instructions by ordinary post and at their own risk on or before Tuesday, 27 March 2018.
- For applicants who have applied by giving **electronic application instructions** to HKSCC to apply on their behalf, all refunds (if any) are expected to be credited to their designated bank accounts (if the applicants have applied as a CCASS Investor Participant) or the designated bank account of their broker or custodian on Tuesday, 27 March 2018.

- Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Wednesday, 28 March 2018, provided that (i) the Share Offer has become unconditional in all respects; and (ii) the right of termination as described in “Underwriting — Underwriting arrangements and expenses — Public Offer — Grounds for termination” of the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipt will be issued for sums paid on application.

Commencement of Dealings

- Assuming that the Share Offer becomes unconditional in all respects at or before 8:00 a.m. on Wednesday, 28 March 2018, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 28 March 2018. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Company is 2116.

OFFER PRICE

The Offer Price has been determined at HK\$1.25 per Offer Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE SHARE OFFER

Based on the Offer Price of HK\$1.25 per Offer Share, the net proceeds from the Share Offer to be received by the Company (without taking into account the Shares to be issued upon exercise of options which may be granted under the Share Option Scheme), after deducting the underwriting commission and fees and other estimated expenses payable by the Company in relation to the Share Offer, are estimated to be approximately HK\$117.6 million.

The Company currently intends to apply such net proceeds as follows:

- (i) approximately 36.4%, or approximately HK\$42.8 million, will be used to upgrade the Yixing Plant by purchasing new sets of machinery, equipment and analytical instruments, thereby expanding our production capacity, as well as meeting evermore stringent mandatory emissions regulations;

- (ii) approximately 45.8%, or approximately HK\$53.9 million, to build production facilities for the manufacturing of a lower-cost raw material substitute, high-purity oleic acid, for the production of lubricity improvers;
- (iii) approximately 10.3%, or approximately HK\$12.1 million, will be used to repay the bank borrowings; and
- (iv) approximately 7.5%, or approximately HK\$8.8 million, will be used for general business operations and working capital.

Please refer to “Future Plans and Use of Proceeds” of the Prospectus for more details of the Company’s intended use of the net proceeds from the Share Offer.

APPLICATIONS UNDER THE PUBLIC OFFER

The Directors announce that the Offer Shares initially offered under the Public Offer have been very significantly over-subscribed. At the close of the application lists at 12:00 noon on Thursday, 22 March 2018 a total of 18,834 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **White Form eIPO** Service Provider through the **White Form eIPO** service) were received pursuant to the Public Offer for a total of 2,716,996,000 Public Offer Shares, representing approximately 226.42 times of the total number of 12,000,000 Public Offer Shares initially available under the Public Offer.

Of the 18,834 valid applications on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC or to the **White Form eIPO** Service Provider through the designated website of **White Form eIPO** at www.eipo.com.hk for a total of 2,716,996,000 Public Offer Shares,

- 18,530 valid applications for a total of 1,072,996,000 Public Offer Shares were received for the Public Offer with an aggregate subscription amount based on the maximum offer price of HK\$1.25 per Offer Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 178.83 times of the total number of 6,000,000 Public Offer Shares initially comprised in pool A of the Public Offer; and
- 304 valid applications for a total of 1,644,000,000 Public Offer Shares were received for the Public Offer with an aggregate subscription amount based on the maximum offer price of HK\$1.25 per Offer Share (exclusive of brokerage fee of

1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 274.00 times of the total number of 6,000,000 Public Offer Shares initially comprised in pool B of the Public Offer.

No application has been rejected due to dishonoured cheques or rejection of electronic payment instructions. 216 multiple or suspected multiple applications have been identified and rejected. 2 invalid applications have been identified. No application for more than 50% of the Public Offer Shares available under the Public Offer (that is, more than 6,000,000 Public Offer Shares) has been identified. The Offer Shares offered in the Public Offer will be conditionally allocated on the basis set out in the paragraph “Basis of allotment under the Public Offer” below.

Because of the over-subscription in the Public Offer, the reallocation mechanism under the Practice Note 18 of the Listing Rules and as described in “Structure of the Share Offer — Public Offer — Reallocation” of the Prospectus has been applied. As the Offer Shares under the Placing are oversubscribed and the number of Offer Shares validly applied for in the Public Offer represents more than 100 times of the number of Offer Shares initially available under the Public Offer, a total of 48,000,000 Offer Shares have been reallocated from the Placing to the Public Offer. As a result, the final number of the Public Offer Shares is 60,000,000, representing 50% of the initial number of the Offer Shares (without taking into account the Shares to be issued upon the exercise of options which may be granted under the Share Option Scheme).

PLACING

The Offer Shares initially offered under the Placing have been moderately over-subscribed. A total of 320,425,600 Offer Shares under the Placing have been subscribed, representing approximately 3.0 times of the total number of 108,000,000 Offer Shares initially available for subscription under the Placing. The final number of Offer Shares under the Placing is 60,000,000 Shares after reallocation to the Public Offer, representing 50% of the total number of the Offer Shares under the Share Offer (without taking into account the Shares to be issued upon the exercise of options which may be granted under the Share Option Scheme). Pursuant to the Placing, a total of 18 places have been allotted Placing Shares of 5 board lots or less, representing approximately 5.42% of the total number of the 332 places under the Placing. A total of 158,000 Placing Shares have been allocated to these places, representing approximately 0.26% of the 60,000,000 Placing Shares after re-allocation to the Public Offer.

None of the Sole Sponsor, the Joint Coordinators, the Joint Bookrunners, the Joint Lead Managers and the Underwriters and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in the Placing Guidelines) has taken up any Offer Shares for its own benefit under the Share Offer, whether in their own names or through nominees. The Directors confirm that no Offer Shares have been allocated to applicants who are core connected persons, directors or existing shareholders of the Company or their respective close associates within the meaning of the Listing Rules, whether in their own names or through nominees. The Placing is in compliance with the Placing Guidelines and no Offer Shares placed by or through the Joint Coordinators and the Underwriters under the Share Offer have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees. No placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer. None of the placees under the Placing will become a substantial shareholder (as defined in the Listing Rules) of the Company after the Placing and the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Over-allotment Option

In connection with the Share Offer, the Company has granted the Over-allotment Option to the Joint Coordinators (on behalf of the Placing Underwriters) exercisable at the sole discretion of the Joint Coordinators (on behalf of the Placing Underwriters) at any time from the date of the Placing Underwriting Agreement until 30 days after the date of the last day of lodging application under the Public Offer (i.e. 21 April 2018), to require the Company to issue and allot up to 18,000,000 additional Shares, representing 15% of the number of the Offer Shares initially available under the Share Offer (without taking into account the Shares to be issued upon the exercise of options which may be granted under the Share Option Scheme), at the same price per Offer Share under the Placing to cover over-allocation in the Placing, if any, on the same terms and conditions as the Offer Shares that are subject to the Share Offer. No over-allocation of the Shares was made in the Placing. Therefore, the Over-allotment Option will not be exercised, and there will not be any stock borrowing arrangement for the purpose of covering the over-allocation. In view of the fact that there has been no over-allotment in the Placing, no stabilizing action will be taken during the stabilization period.

BASIS OF ALLOCATION UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in “Structure of the Share Offer — Conditions of the Share Offer” of the Prospectus, valid applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **White Form eIPO** Service Provider under the **White Form eIPO** will be conditionally allocated on the basis set out below:

Pool A

Number of Shares applied for	Number of valid applications	Basis of allocation	Approximate percentage allotted of the total no. of Shares applied for
2,000	9,931	3,972 out of 9,931 to receive 2,000 Shares	40.00%
4,000	1,022	511 out of 1,022 to receive 2,000 Shares	25.00%
6,000	1,501	856 out of 1,501 to receive 2,000 Shares	19.01%
8,000	416	266 out of 416 to receive 2,000 Shares	15.99%
10,000	645	446 out of 645 to receive 2,000 Shares	13.83%
12,000	177	127 out of 177 to receive 2,000 Shares	11.96%
14,000	88	68 out of 88 to receive 2,000 Shares	11.04%
16,000	140	112 out of 140 to receive 2,000 Shares	10.00%
18,000	132	110 out of 132 to receive 2,000 Shares	9.26%
20,000	544	473 out of 544 to receive 2,000 Shares	8.69%
30,000	920	831 out of 920 to receive 2,000 Shares	6.02%
40,000	576	553 out of 576 to receive 2,000 Shares	4.80%

Pool A

Number of Shares applied for	Number of valid applications	Basis of allocation	Approximate percentage allotted of the total no. of Shares applied for
50,000	409	2,000 Shares	4.00%
60,000	78	2,000 Shares plus 11 out of 78 to receive additional 2,000 Shares	3.80%
70,000	65	2,000 Shares plus 12 out of 65 to receive additional 2,000 Shares	3.38%
80,000	139	2,000 Shares plus 31 out of 139 to receive additional 2,000 Shares	3.06%
90,000	93	2,000 Shares plus 24 out of 93 to receive additional 2,000 Shares	2.80%
100,000	652	2,000 Shares plus 245 out of 652 to receive additional 2,000 Shares	2.75%
200,000	259	4,000 Shares	2.00%
300,000	206	4,000 Shares plus 82 out of 206 to receive additional 2,000 Shares	1.60%
400,000	94	6,000 Shares	1.50%
500,000	60	6,000 Shares plus 42 out of 60 to receive additional 2,000 Shares	1.48%
600,000	37	8,000 Shares	1.33%
700,000	21	8,000 Shares plus 12 out of 21 to receive additional 2,000 Shares	1.31%
800,000	32	10,000 Shares	1.25%
900,000	8	10,000 Shares plus 4 out of 8 to receive additional 2,000 Shares	1.22%
1,000,000	107	12,000 Shares	1.20%
1,500,000	37	16,000 Shares	1.07%
2,000,000	34	20,000 Shares	1.00%
2,500,000	11	24,000 Shares	0.96%
3,000,000	44	28,000 Shares	0.93%
3,500,000	5	32,000 Shares	0.91%
4,000,000	47	36,000 Shares	0.90%
TOTAL	<u>18,530</u>		

Pool B

Number of Shares applied for	Number of valid applications	Basis of allocation	Approximate percentage allotted of the total no. of Shares applied for
4,500,000	103	84,000 Shares plus 24 out of 103 to receive additional 2,000 Shares	1.88%
5,000,000	23	92,000 Shares	1.84%
5,500,000	5	100,000 Shares	1.82%
6,000,000	<u>173</u>	108,000 Shares	1.80%
	<u><u>304</u></u>		

The final number of Public Offer Shares available under the Public Offer is 60,000,000 Shares, representing 50% of the total number of the Offer Shares available under the Share Offer (without taking into account the Shares to be issued upon exercise of options which may be granted under the Share Option Scheme).

The final number of Placing Shares available under the Placing is 60,000,000 Shares, representing 50% of the total number of the Offer Shares available under the Share Offer (without taking into account the Shares to be issued upon exercise of options which may be granted under the Share Option Scheme).

RESULTS OF ALLOCATIONS

The results of allocations of Public Offer Shares in the Public Offer, including applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **White Form eIPO** Service Provider through the designated **White Form eIPO** website and the Hong Kong identity card/ passport/Hong Kong business registration numbers of successful applicants will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.jscxsh.cn no later than 9:00 a.m. on Tuesday, 27 March 2018;
- from the designated results of allocations website at www.iporeresults.com.hk (alternatively: English www.eipo.com.hk/en/Allotment; Chinese www.eipo.com.hk/zh-hk/Allotment) with a “search by ID/ Business Registration Number” function on a 24-hour basis from 8:00 a.m. on Tuesday, 27 March 2018 to 12:00 midnight on Monday, 2 April 2018;
- by telephone enquiry line by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Tuesday, 27 March 2018 to Friday, 30 March 2018; and
- in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 27 March 2018 to Thursday, 29 March 2018 at all the receiving bank designated branches and sub-branches of the receiving banks.

Wing Lung Bank Limited

District	Branch Name	Branch Address
Hong Kong Island	Head Office	45 Des Voeux Road Central
	Johnston Road Branch	118 Johnston Road
Kowloon	Mongkok Branch	B/F Wing Lung Bank Centre, 636 Nathan Road
New Territories	Tsuen Wan Branch	251 Sha Tsui Road

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Tuesday, 27 March 2018 or from the activity statement that will be made available by HKSCC to them showing the number of Public Offer Shares credited to their CCASS Investor Participant stock accounts.

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
61009956	2000	E8670785	2000				
61009956	2000	E9134666	6000				
61009956	2000	E9554010	2000				
61009956	2000	E9793260	2000				
61009956	2000	G3585696	2000				
61009956	2000	G3704431	2000				
61009956	2000	G3717843	2000				
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Z6914439	2000						

DISPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

Applicants who have applied for 1,000,000 Public Offer Shares or more on **WHITE** Application Forms and have provided all information required by their Application Forms and applicants who have applied for 1,000,000 Public Offer Shares or more through the **White Form eIPO** service by submitting an electronic application through the designated website www.eipo.com.hk and their applications are wholly or partially successful, may collect their share certificate(s) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 27 March 2018, or such other date as notified by the Company. Applicants being individuals who are eligible for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants who are eligible for personal collection must attend by their authorised representatives each bearing letters of authorisation from their corporation stamped with the respective corporation's chop. Both individuals and authorised representatives (as applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar. If such applicants do not collect their share certificate(s) personally within the time specified for collection, the share certificates will be dispatched promptly to the address specified in their Application Forms or application instructions by ordinary post at their own risk.

Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms or **White Form eIPO** service which have applied for less than 1,000,000 Public Offer Shares, are expected to be dispatched to those entitled to the address specified in the relevant **WHITE** Application Forms or in the relevant application instructions through the **White Form eIPO** service by ordinary post at their own risk on or before Tuesday, 27 March 2018.

Wholly or partially successful applicants on **YELLOW** Application Forms will have their share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as instructed by the applicants in the **YELLOW** Application Forms on Tuesday, 27 March 2018 or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

Share certificates for Public Offer allotted to applicants giving **electronic application instructions** to HKSCC via CCASS will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as instructed by them electronically, on Tuesday, 27 March 2018, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS should check the number of Public Offer Shares allocated to them and the amount of refund monies (if any) payable (if they applied by giving **electronic application instructions** to HKSCC via CCASS) with that CCASS Participant.

Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 27 March 2018 or any other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Public Offer Shares to the CCASS Investor Participant's stock accounts, the applicant may check the new account balance (and the amount of refund monies payable to them if they apply by giving **electronic application instructions** to HKSCC via CCASS) via CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to such applicants activity statements showing the number of Public Offer Shares credited to their CCASS Investor Participant's stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the amount of refund monies credited to their respective designated bank accounts.

Applicants on **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 Public Offer Shares or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms, may collect their refund cheque(s) (where applicable) in person from Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 27 March 2018, or such other date as notified by the Company. Applicants being individuals who are eligible for personal collection cannot authorise any other person to make collection on their behalf. Corporate applicants who are eligible for personal collection must attend by their authorised representatives each bearing letters of authorisation from their corporation stamped with the respective corporation's chop. Both individuals and authorised representatives (as applicable)

must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar. If such applicants do not collect their refund cheque(s) personally within the time specified for collection, the refund cheque(s) will be dispatched promptly to the addresses specified in their Application Forms by ordinary post at their own risk.

Refund cheques for wholly or partially successful or unsuccessful applicants on **WHITE** or **YELLOW** Application Forms which have applied for less than 1,000,000 Public Offer Shares, are expected to be dispatched by ordinary post to the addresses specified on their Application Forms at their own risk on or before Tuesday, 27 March 2018.

For applicants who have applied through the **White Form eIPO** service and paid their application monies through a single bank account, refund monies (if any) will be dispatched to those bank accounts in the form of e-Refund payment instructions on Tuesday, 27 March 2018. For applicants who have applied through the **White Form eIPO** service and paid their application monies from multiple bank accounts, refund monies (if any) in the form of refund cheque(s) will be dispatched to the addresses specified in their application instructions by ordinary post and at their own risk on or before Tuesday, 27 March 2018.

For applicants who have applied by giving **electronic application instructions** to HKSCC to apply on their behalf, all refunds (if any) are expected to be credited to their designated bank accounts (if the applicants have applied as a CCASS Investor Participant) or the designated bank account of their broker or custodian on Tuesday, 27 March 2018.

Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Wednesday, 28 March 2018, provided that (i) the Share Offer has become unconditional in all respects; and (ii) the right of termination as described in “Underwriting — Underwriting arrangements and expenses — Public Offer — Grounds for termination” of the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipt will be issued for sums paid on application.

PUBLIC FLOAT

Immediately following the completion of the Share Offer, not less than 25% of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08 of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Share Offer becomes unconditional in all respects at or before 8:00 a.m. on Wednesday, 28 March 2018, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 28 March 2018. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Company is 2116.

By Order of the Board
Jiangsu Innovative Ecological New Materials Limited
Ge Xiaojun
Chairman

Hong Kong, 27 March 2018

As at the date of this announcement, the executive Directors are Mr. Ge Xiaojun, Ms. Gu Jufang, Mr. Huang Lei, Mr. Jiang Caijun and Mr. Fan Yaqiang and the non-executive Director is Mr. Gu Yao and the independent non-executive Directors are Mr. Fan Peng, Mr. Guan Dongtao and Ms. Wu Yan.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).